

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,793.3	-18.8	-0.08%
BSE Sensex	81,361.9	-82.8	-0.10%
GIFT Nifty*	24,791.5	+4.0	+0.02%
Dow Jones**	42,171.66	-44.14	-0.1%
S&P 500**	5,980.87	-1.85	-0.03%
NASDAQ **	19,546.27	25.18	0.13%
FTSE 100	8,791.80	-51.67	-0.58%
CAC 40	7,553.45	-102.67	-1.34%
DAX	23,057.4	-260.4	-1.12%
Shanghai*	3,359.7	-2.4	-0.07%
Nikkei 225*	38,442.52	-45.82	-0.12%
Hang Seng*	23,407.0	+169.26	+0.73%

*As at 8.00 am

**Market Holiday

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	73.7	-1.6	-2.09%
Oil (Brent)	77.0	-1.8	-2.24%
Gold	3,358.3	-12.5	-0.37%
Silver	36.3	-0.2	-0.60%
Copper	9,841.0	20.5	0.21%
Cotton	0.65	0.00	0.14%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.15	0.00	0.02
USD/INR	86.73	0.25	0.29
GBP/INR	116.42	-0.01	-0.01
EUR/INR	99.55	0.08	0.08
DX Index	98.91	0.01	0.01

VIX	Value	Change (Pts)	Change (%)
India VIX	14.26	-0.02	-0.14%
S&P 500 VIX Apr 24	20.14	-1.46	-6.76%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.379	0.060
US 10-Year Yield	4.379	0.000

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 18 points lower at 24,793 on Thursday.

Adani Power

The company received NCLT approval to acquire 100% of Vidarbha Industries Power for ₹4,000 crore under the CIRP process.

Ashoka Buildcon

The company signed a \$67.25 million contract with Guyana Govt's Public Works Dept for East Bank-East Coast Road Phase 2 to be executed in 18 months.

HCL Technologies

The company was selected by US-based Just Energy to boost operations and customer experience using GenAI and digital process outsourcing platforms.

ITD Cementation India

The company secured two new contracts worth ~₹960 crore for works at Trivandrum International Airport and a commercial building in Kolkata.

JSW Infrastructure

The company's subsidiary Jaigarh Port signed a binding MoU with KRCL to develop Bhoke Railway Siding for improved port connectivity.

KPI Green Energy

The company's subsidiary Sun Drops Energia received LoIs to develop 36.87 MW solar projects under the CPP segment for FY26 including DREBP-linked projects.

Samvardhana Motherson

The company approved 3 deals including full buyout of 2 Turkish arms for €3.225 million by Q2 FY26, a JV with South Korea's Egtronics for EV and hydrogen commercial vehicle solutions in India (51% SAMIL), and acquisition of 28.15% in HRDPL for ₹14.13 crore to support a 50MWp solar plant in Tamil Nadu with completion expected in Q2 FY26.

Tata Technologies

The company was selected as a strategic supplier by Volvo Cars to deliver product engineering, embedded software, and PLM services globally.

Uno Minda

The company approved ₹210 crore capex for EV casting parts facility in Sambhaji Nagar, Maharashtra, over 5 years, via internal accruals and term loan.

United Spirits

The company will acquire 97.07% in NAO Spirits via ₹53.80 crore share purchase and ₹56 crore fresh subscription, later raising it to 100%.

Valor Estate

The company received NCLT's certified order approving amalgamation of Esteem into VEL and demerger of VEL's hospitality business into AHIL.

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